



ACERO-MARTIN
EXPLORATION INC.

INVESTING IN GOLD, COPPER AND GROWTH

DEVELOPING PINAYA

A Large Scale Copper-Gold Discovery in Peru

Acero-Martin Exploration Inc. is focused on advancing its 100%-owned Pinaya project in southern Peru. Pinaya contains an initial NI 43-101-compliant resource of 666,000 ounces of gold and 385 million pounds of copper*. With this base, the company is proceeding with its goal to scope the size of the overall resource target.

KEY INVESTMENT HIGHLIGHTS

- Large Scale Copper-Gold Discovery with Excellent Further Exploration Potential
- Ongoing Step-Out Drilling Adding to Resource Base
- World-Class Management, Technical, and Advisory Team
- A Rare Investment Opportunity: Relatively Low Market Capitalization

ASSET: PINAYA DEPOSIT, SOUTHERN PERU*

GMV Cutoff (>US\$5.50)	Gold 666,000 Ounces	Copper 385 M Pounds
Indicated Resource 29.13 million tonnes	0.53 g/t	0.42%
Inferred Resource 12.72 million tonnes	0.41 g/t	0.41%

* As Reported October 2006: Initial Resource Based on the First 70 of the 160 Holes Drilled to Date.

Pinaya, a large gold-copper system that was discovered by Acero-Martin Exploration in 2004, is prospective for three main deposit types – porphyry copper-gold, skarn, and supergene. Such deposits host some of the world’s largest ore reserves.

Pinaya is located in the south-easternmost extension of the Andahuaylas-Yauri metallogenic belt which hosts several significant copper-gold deposits and mines including Xstrata’s Antapaccay and Las Bambas deposits and Tintaya mine.

Ten copper-gold zones have been identified: the Gold Oxide Skarn; Western Porphyry; North Western Porphyry; Vizcachani; Montaña de Cobre y Oro; Minas Jorge; Don Pedro; Antaña Este; Los Vientos; and Saitocco zones. Silver anomalies have also been identified in samples from the Montaña de Cobre y Oro and Saitocco zones.

Exploration activity started in September 2004. Surface mapping, rock sampling, geophysical surveys, soil geochemistry, trenching and eight diamond drilling campaigns have demonstrated an extensive mineralized system.

By September of 2006, based on the first 70 holes, an initial NI 43-101-compliant report yielded an Indicated Resource of 29.13 million tonnes grading 0.53 g/t gold and 0.42% copper and an Inferred Resource of 12.72 million tonnes grading 0.41 g/t gold and 0.41% copper. This equates to approximately 498,000 troy ounces of gold and 269,000,000 pounds of copper in the Indicated category, and 168,000 troy ounces of gold and 115,000,000 pounds of copper in the Inferred category.

SHARE INFORMATION

TSX-V:	AMG
FRANKFURT:	AMX
SHARES OUTSTANDING:	31.802 Million
WARRANTS OUTSTANDING:	
1.5M @ \$0.20/share	expires 08/2010
3M @ \$0.24/share	expires 09/2010
450,000 @ \$0.40/share	expires 09/2010
2.140M @ \$0.275/share	expires 07/2011



PINAYA DEPOSIT

- 19,000 hectare property located 110 km northeast of Arequipa, Peru
- Excellent infrastructure - main highway, railway, port, power
- Extensive porphyry-skarn gold and copper system
- Geologic model similar to Xstrata’s Las Bambas deposit and Tintaya mine located to the North
- 100% ownership; No NSR