



A GOLD/ COPPER FOCUS IN NORTH & SOUTH AMERICA

AM Gold is a resource company focused on creating shareholder value by exploring for precious and base metals, with the goal of defining gold/ Copper deposits at its Pinaya Project in Peru, South America and its Red Mountain property in Canada's Yukon Territory.



Exploring the Americas for Lasting Wealth

AM GOLD INC. has positioned itself for growth and diversity by finding and acquiring promising properties in both North and South America. Canada and Peru are both countries with vast mineral wealth and good mining infrastructure.

RED MOUNTAIN, YUKON - In 2010 AM Gold received a comprehensive review and interpretation by FPC Geoconsulting of the helicopter magnetic and electromagnetic data which had been accumulated on its Red Mountain property in the Yukon. Based on the final report recommendations AM Gold completed a 4000m + drill program for the 2010 season. The additional drilling as per December 2, 2010 news release (available at www.sedar.com) yielded an Inferred Resource estimate of 79.33 million tonnes at 0.52 g/t Au totalling approximately 1.32M troy oz. Au. Currently the resource estimate is open in all directions, laterally and at depth. With only 24 holes included in the current inferred resource estimate area, the company plans to attempt to expand the resource.

INFERRED RESOURCE ESTIMATE

Cut-off Grade (g/T Au)	Volume (m3)	SG (g/cm3)	Tonnes	Tenor (g/T Au)	Troy Oz. Au
0.1	32,153,750	2.55	81,992,063	0.51	1,331,233
0.2	31,111,200	2.55	79,333,560	0.52	1,318,677
0.3	26,649,600	2.55	67,956,480	0.56	1,223,517
0.4	19,638,100	2.55	50,077,155	0.63	1,021,878

PINAYA, PERU - AM Gold's flagship project in South America, is located in southern Peru. It lies approximately 110 kilometres northeast of Arequipa, Peru's second largest city, and just 100 kilometres south of Xstrata PLC's Tintaya mine, one of the country's largest copper producers. Xstrata recently announced an approximate \$6B infrastructure expenditure in the area, \$1.3B of which is designated for Tintaya located 80 km NW of Pinaya. Pinaya is 100% owned by AM Gold and consists of 35 contiguous mineral claims totalling approx. 48,000 Acres (~193 km²). Infrastructure is key, and Pinaya is located 7km from a major highway connecting to Tintaya. Recently Antares on the same copper-gold belt was acquired for \$460M by First Quantum Minerals and more recently a \$520 million friendly takeover by Hudbay Minerals for Norsemont's Constancia project.

Based on 160 drill holes at Pinaya to date, the porphyry Zones have a Measured + Indicated Resource of 32.3 Mt @ 0.39% Cu and 0.44 g/tAu estimated containing approximately 452,000 oz Au and 280M lbs Cu and an Inferred Resource has been estimated at 35.4 Mt @ 0.40 % Cu and 0.27 g/t Au containing approximately 307,000 oz Au and 314M lbs Cu. In addition the Gold Oxide Skarn Zone has a Measured + Indicated Resource of 6.4 Mt @ 0.80g/t Au and 0.09%Cu containing 164,000 oz Au and 13M lbs Cu and an Inferred Resource 2.4Mt @ 0.60 g/t Au and 0.08% Cu containing 46,000 oz Au and 4M lbs Cu.

The current resource is open to expansion and AM Gold's exploration efforts are bolstered by robust prices and fundamentals for metals, particularly gold and copper.

Dr. Stewart A. Jackson, PGeol, a Director of AM Gold Inc., is a qualified Person under National Instrument 43-101 and has reviewed and approved the technical disclosure herein.

A LOOK AT THE NUMBERS

RED MOUNTAIN - YUKON

- Approximately 8900 Acres
- 183 Contiguous Claims
- In the prolific Tintina Gold Belt
- 55 km North West of Mayo, YT
- Buried Intrusive Structure
- Identified during '04 drill program
- Significant gold mineralization
- Large aeromagnetic anomaly at property center

PINAYA DEPOSIT - PERU

- 48,000 Acres 110 km NE of Arequipa
- Excellent local infrastructure
- Extensive porphyry-skarn gold/copper system
- 100% ownership (No NSR)

OFFICERS & DIRECTORS

John Fiorino - Chief Executive Officer
 Neil Downey - VP Exploration
 Dennis Goldstein - Director
 Mark Lawson - Director & CFO
 Dr. Stewart Jackson - Director
 Dr. Kelly Hyslop - Director
 Murray Caruth - Corporate Secretary

FINANCIALS

Shares Outstanding	68,900,000*
Warrants	12,050,000*
Current Price	\$0.30*
52 week high/ low	\$0.78/0.18*
3-Mth Daily Volume	200,000*
Cash on Hand	\$1,500,000*
Shareholders	2000+*
Management, insiders & Institutional Ownership	Approx. 50% *

Approximate as of September 12, 2011*

RED MOUNTAIN PROJECT, YUKON, CANADA

The Red Mountain Project consists of 183 contiguous quartz claims (approximately 3,600 hectares/8900 acres). AM Gold has earned an 80% interest in 52 of the quartz claims (1,168 hectares) with an option to acquire 100% ownership and are subject to a net smelter returns royalty of 2%. The additional 131 quartz claims (approximately 2,400 hectares) are held 100% by AM Gold with no NSR.



Red Mountain
Yukon, Canada

In addition an NSR Acquisition Agreement is in place with the option to reduce the NSR on the 52 quartz claims to 0.5% as per news release dated August 23, 2010 (available at www.sedar.com). To date approximately \$4 million has been spent on the property. Due to depressed gold prices at the time and limited helicopter-only access, focus shifted away from Red Mountain. With current gold prices, recent road access and success with other projects within the Yukon, the area has garnered renewed interest.

The Red Mountain Project is located 55km northwest of Mayo and lies within the Tintina Gold Belt. This belt extends across the central Yukon Territory and Alaska and contains several large producing and developing properties, as well as a host of evolving gold prospects. Intense exploration in the Yukon region has been spurred by Underworld Resources' discovery (recently acquired by Kinross), Dublin Gulch Eagle Gold Project, owned by Victoria Gold (just 29 km east of Red Mountain); as well as ATAC's Rau discovery north-east of Keno Hill and Kaminak, to name a few. Activity has also been intensified by International Tower Hill Resources multimillion oz discovery. The active major in this area is Kinross, who operates the Fort Knox Mine. The Fort Knox open pit mine has been in production for over a decade. Both these deposits are located within the Tintina belt just across the Yukon border in Fairbanks Alaska.

Inferred Resource Estimate 1,320,000 troy oz Au (79.33 Mt @ 0.52 g/t Au). Mineralization open in all directions laterally and at depth.

Pinaya Project Assay Results (notable intercepts)*

HOLE NO.	FROM (M)	TO (M)	WIDTH (M)	AU G/T	CU %
PDH-1*	49.50	80.50	31.00	4.14	0.26
PDH-7*	0.00	85.50	85.50	1.34	0.12
PDH-16*	91.00	260.50	169.50	0.69	0.51
PDH-17*	91.50	188.00	96.50	0.78	0.67
PDH-39*	55.15	139.10	83.95	2.11	1.11
PDH-59*	62.40	106.36	43.96	0.11	1.72
PDH-69*	208.50	344.50	136.00	0.79	0.55
PDH-93	20.00	71.15	51.15	1.61	0.21
PDH-94	55.20	122.50	67.30	1.35	0.18
PDH-95	29.30	53.85	24.55	2.13	0.23
PDH-98	45.00	105.20	60.20	2.81	0.19
PDH-99	34.50	64.00	29.50	2.30	0.16
PDH-103	31.50	46.50	15.00	1.93	0.11
PDH-106	185.50	238.00	52.50	1.55	0.08
PDH-128	9.00	76.50	67.50	2.00	0.17
includes	15.00	40.00	25.00	4.90	0.29
PDH-129	16.00	70.85	54.85	1.75	0.28
includes	17.80	41.50	23.70	3.07	0.48

*notable intercepts prior to the 2006 NI 43-101

Red Mountain Project Assay Results (notable intercepts)

HOLE NO.	FROM (M)	TO (M)	INTERVAL (M)	AU GM/T
DD04-14	3.82	217.38	213.56	0.81
DD04-18	16.01	220.68	204.67	0.85
DD05-19	0.00	190.20	190.20	0.60
DD05-20	110.97	308.85	197.88	0.84
including	122.47	227.38	104.91	1.07
including	157.60	186.23	28.63	1.60
DD05-21	42.83	106.40	63.76	1.13
including	74.15	106.40	32.25	1.60
including	157.60	186.23	28.63	1.60
ICE10028	0	526	526	0.75
Including	49	150	101	1.41
Including	88	102	14	4.23
ICE10029	4	455	451	0.58
Including	59	97	38	1.02
Including	365	426	61	0.81
ICE10030	26	294	268	0.72
Including	27	159	132	0.93

PINAYA PROJECT, SOUTHWESTERN PERU

The property area is comprised of twenty-eight mineral concessions, totaling some 48,000 Acres, and is located 110 km northeast of Arequipa, Peru and 775 kilometers southeast of Lima, the nation's capital. An ongoing drill program will be focused on attempting to expand the resource base as well as testing other high priority targets. Coupled with excellent infrastructure and a strong mining history within Latin America, Pinaya is well positioned.

Regionally, Pinaya is located within the southeastern end of the emerging Andahuaylas-Yauri metallogenic belt which hosts the Tintaya Mine (Xstrata PLC), the Las Chancas deposit (Southern Peru Copper Corporation), the Las Bambas deposit (Xstrata PLC), as well as numerous other copper-gold-molybdenum porphyry and skarn occurrences. The Tintaya Mine, one of the largest copper producers in Peru, and situated 100 km north of the Pinaya Project, was recently purchased by Xstrata from BHP Billiton.



Pinaya
Peru

PINAYA PROJECT

Porphyry Zones*

Measured + Indicated Resource : 32.3 Mt @ 0.39% Cu and 0.44 g/t Au
Measured + Indicated Resource: 452,000 oz Au and 280M lbs Cu
Inferred Resource : 35.4 Mt @ 0.40 % Cu and 0.27 g/t Au
Inferred Resource: 307,000 oz Au and 314M lbs Cu

Gold Oxide Skarn Zone**

Measured + Indicated Resource : 6.4 Mt @ 0.80g/t Au and 0.09%Cu
Measured and Indicated Resource : 164,000 oz Au and 13M lbs Cu
Inferred Resource : 2.4Mt @ 0.60 g/t Au and 0.08% Cu
Inferred Resource : 46,000 oz Au and 4M lbs Cu

*Measured 5.5 Mt @ 0.44 % Cu and 0.49g/t Au , Indicated 26.7Mt @ 0.38 % Cu and 0.42g/t Au; **Measured 2.2Mt @ 0.92g/t Au and 0.09% Cu , Indicated 4.2Mt @ 0.74 g/t Au and 0.09% Cu

As per June 6th, 2011 News Release (available at www.sedar.com) Dr. Stewart A. Jackson, PGeol, a Director of AM Gold Inc., is a qualified Person under National Instrument 43-101 and has reviewed and approved the technical disclosure herein.

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